

Policy for Preservation of Records of BF Utilities Limited

INTRODUCTION :

The Board of the Directors (the "Board") of BF Utilities Limited (the "Company") has adopted the following policy for Preservation of Records of the Company (the "Policy"). The Board may review and amend this policy from time-to-time.

OBJECTIVE :

This Policy is framed in accordance with the requirement of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Regulations") and is intended to provide the systematic review , retention and destruction to document received or created in the course of business.

This Policy covers all documents, whether in paper or electronic form, which are created or received by the Company in the course of its activities (the "Document").

APPLICABILITY :

This Policy is applicable to the company and all corporate /business operations of the Company. Any capitalized term used herein but not defined shall have the meaning assigned to such term under the Regulations or any other applicable law or regulations.

I. RETENTION PERIOD :

Documents shall be retained in the following manner:

SR NO.	DOCUMENT	RETENTION PERIOD AND METHOD OF DESTRUCTION OF DOCUMENTS
1	Documents for which applicable law or regulation specify retention period.	As prescribed under the applicable law or regulation
2	Documents mandated by Contract / Agreement	As per terms and conditions of such Contract/ Agreement.
3	Any other Documents	As per internal policy of the Company adopted from time-to-time.

II. PROCEDURES :

1. The respective department shall be responsible for the establishing procedure for handling, retrieving and systematic destruction of Document.
2. Each department shall nominate an individual responsible for co-ordination and implementation of the policy.
3. Documents which have completed their retention period shall be disposed-off by the nominated authorities of the respective department.

4. Suspension of destruction – If There is any actual or potential litigation or dispute or order by an administrative or judicial authority, the document relating to such litigation, dispute or order (“Suspended Documents”) shall not be destructed. Such Suspended Documents shall be retained until released by Head of Legal Department.
5. The respective department shall maintain the following details in respect of destroyed Document:
 - a. Particulars of Document
 - b. Date for Destruction
 - c. Reason of Destruction
 - d. Name of Owner Document
 - e. Name and Designation of authority approving Destruction

III. RETENTION AND ARCHIVAL OF DOCUMENTS HOSTED ON COMPANY’S WEBSITE :

The Document / information /events disclosed on the Company’s website shall be hosted on the website of the Company as prescribed under the Regulations and any other applicable law or regulation from time to time. Thereafter, such Documents/ information / events shall be archived to the Company’s server and shall be retained for such further period as required under applicable law or regulation.

IV. SCOPE AND LIMITATION :

In the event of any conflict between the provision of the policy and the Regulations or any other statutory enactments, the statutory enactment shall prevail over this Policy.

V. AMENDMENTS AND UPDATES :

The Board shall review periodically this Policy and shall also have the power to amend any of the provisions of this Policy, substitute any of the provisions with a new provision or replace this Policy entirely with a new Policy. The Board may also establish further rules and procedures, from time-to-time , to give effect to the intent of this Policy and further the objective of good corporate governance.

This Policy in whole or in part, shall stand modified / amended from time-to-time, without any further act on the part of the Company, as and when there would be any statutory modification(s)/ amendment(s) /revision(s) to the applicable provisions thereto.

This Policy has been approved by the Board as its meeting held on February 13, 2016 and has been made effective on and after December1, 2015.

For BF Utilities Limited

**Sd/-
Director**

February 13, 2016